

# Public Document Pack



## EXECUTIVE

16 MARCH 2022

## SUPPLEMENTARY AGENDA

### PART I

#### 10. 3RD QUARTER CAPITAL PROGRAMME MONITORING REPORT 2021/22

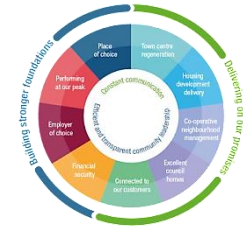
To consider the 3rd Quarter Capital Programme Monitoring report 2021/22 for the General Fund and Housing Revenue Account.

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Supplementary Agenda Published 10 March 2022

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**Meeting** EXECUTIVE  
**Portfolio Area** Resources  
**Date** 16 MARCH 2022



**QUARTER 3 MONITORING REPORT (CAPITAL) - GENERAL FUND AND HOUSING REVENUE ACCOUNT**  
**KEY DECISION**

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**1. PURPOSE**

- 1.1 To provide Members with an update on the Council's 2021/22 and 2022/23 capital programme.
- 1.2 To seek approval for the revisions to the General Fund (GF) and Housing Revenue Account (HRA) capital programme.

**2. RECOMMENDATIONS**

- 2.1 That the inclusion of the additional £7.235Million, to increase the Housing Wholly Owned Company budget to £15Million as approved by Executive in January 2021 and Council in February 2021 and detailed in table one and section 4.2.3, be noted.
- 2.2 That Executive approve the change to the other 2021/22 General Fund capital programme budgets, net slippage of £656K, as summarised in table one and detailed in section 4.1.1..
- 2.3 That the 2022/23 General Fund capital programme net increase in expenditure of £656K be approved, as summarised in table one and detailed in section 4.1.1.
- 2.4 That the 2021/22 Housing Revenue Account capital programme slippage of £10.062Million be approved, as summarised in table five, section 4.4.1 refers.
- 2.5 That the 2022/23 Housing Revenue Account capital programme net increase in expenditure of £10.062Million be approved, as summarised in table five, section 4.4.1 refers.

### 3. BACKGROUND

#### 3.1 Introduction

3.1.1 The current 2021/22 capital programme was last approved at Council on 24 February 2022. The 2021/22 approved budget for each fund was:

- General Fund £20.929Million
- Housing Revenue Account £53.656Million

3.1.2 This report provides an update on known changes to the programme since the Council meeting in February and includes revisions that were not known at the time of writing the Capital Strategy report to the February Executive.

### 4 REASONS FOR RECOMMENDED COURSE OF ACTION AND OTHER OPTIONS

#### 4.1 2021/22 and 2022/23 General Fund Capital Programme Summary

4.1.1 The updated projected spend for the 2021/22 General Fund capital programme at Quarter 3 is £28.987Million, an increase of £8.058Million, this now includes the lending to the Council's Wholly owned Housing company, which has already been approved at Council on 24 February 2021 but not yet been included in the 2021/22 budget (see paragraph 4.2.3).

4.1.2 There is also a decrease of £654k in 2022/23 and a minor decrease of £169K in 2023/24. This revises the total General Fund capital programme from £68.030Million to £75.265Million, a net increase of £7.235Million. The changes are set out in table one below:

Table 1: Revised Capital Programme									
	2021/22			2022/23			2023/24		
	Final Capital Strategy £000	Q3 Revised Budget £000	Variance £000	Final Capital Strategy £000	Q3 Revised Budget £000	Variance £000	Final Capital Strategy £000	Q3 Revised Budget £000	Variance £000
Housing WOC	3,214	11,929	8,715	4,382	3,071	(1,311)	169	0	(169)
<b>Other changes</b>									
Stevenage Direct Services	2,684	2,684	0	4,669	4,669	0	4,326	4,326	0
Housing Development	3,837	4,374	537	8,875	8,338	(537)	8,334	8,334	0
Finance and Estates	1,650	551	(1,099)	1,770	2,868	1,099	780	780	0
IT & Digital	399	305	(95)	674	769	95	104	104	0
Regeneration	8,279	8,279	0	8,100	8,100	0	0	0	0
Communities and Neighbourhoods	364	364	0	735	735	0	90	90	0
Planning and Regulatory	418	418	0	270	270	0	365	365	0
Deferred Works	83	83	0	1,035	1,035	0	200	200	0

<b>Table 1: Revised Capital Programme</b>									
	2021/22			2022/23			2023/24		
	Final Capital Strategy £000	Q3 Revised Budget £000	Variance £000	Final Capital Strategy £000	Q3 Revised Budget £000	Variance £000	Final Capital Strategy £000	Q3 Revised Budget £000	Variance £000
Reserve									
Total Other	17,714	17,058	(656)	26,128	26,784	656	14,200	14,200	0
<b>TOTAL</b>	<b>20,929</b>	<b>28,987</b>	<b>8,058</b>	<b>30,510</b>	<b>29,855</b>	<b>(654)</b>	<b>14,369</b>	<b>14,200</b>	<b>(169)</b>

4.1.3 Executive delegation update: the delegation of £250K against existing funding had been reached as per the Q1 & Q2 report to Council on 15 December 2021. Approval was given in the report for a further delegation to Executive of £200,000 and to use any available, uncommitted resources or allocated reserves to fund minor changes to the capital programme, to remove the need to bring further reports to Council. The same report identified £51K of the £250K delegation for requests requiring new funding remaining. No requests have been received requiring use of these delegated limits, as set out in table two below, as the increase to capital programme of £7.235Million relates to borrowing for the Council's Wholly owned Housing company, which already has Council approval:

<b>Table 2: Executive delegations</b>	<b>Amount requested</b>
	<b>£</b>
<b>Requests against existing funding:</b>	
Delegated limit available	200,000
NIL	
<b>Delegated limit remaining</b>	<b>200,000</b>
<b>Requests requiring new funding:</b>	
Delegated limit available	51,000
NIL	
<b>Delegated limit remaining</b>	<b>51,000</b>

## 4.2 2021/22 and 2022/23 GF Movement in Budget since the February Council 2022 Final Capital Strategy

4.2.1 There is anticipated acceleration of £538K from 2022/23 approved budget to 2021/22 in relation to the General Fund element of the Kenilworth Housing Development, where the level of spend has been greater than previously forecast.

- 4.2.2 The Housing Wholly Owned Company (WOC) has now completed three Open Market Acquisitions, with funds transferred from the General Fund to Marshgate Ltd. With a forecast further seven Open Market Acquisitions to take place before the end of 2021/22.
- 4.2.3 It is also anticipated that the purchase of a large site for redevelopment by the WOC will also fall within the 2021/22 financial year, bringing the total forecast spend in 2021/22 to £11.929Million. The Council previously agreed a total budget of £15Million borrowing for the Housing WOC. Up until now the budget had been profiled on likely spend and not on the total allowable borrowing, however now that activity has commenced and more information is available, the budget has been increased from the £7.765Million as set out in the Housing WOC reports to Executive in January 2021 and Council in February 2021 by the further £7.235Million. The forecast remaining balance of the £15Million has been included in 2022/23.
- 4.2.4 Slippage of £1.099Million has been identified in the Finance and Estates budgets for a number of reasons: staff resourcing has led to delays in
- The Energy Performance Certificate (EPC) surveys and the Building Condition and Insurance Valuation survey budgets;
  - There were complex design issues which have delayed the Cavendish fire protection project and contract award;
  - Delays in at the Business & Technology in procuring the works;
  - the remaining projects where slippage has been identified were included in the capital programme midway through the year and the team are unable to complete them this financial year
- 4.2.5 Slippage has also been identified in the joint Stevenage Borough Council / East Hertfordshire District Council IT Partnership, the Stevenage element of which will reduce the 2021/22 IT Strategy budget by £142K. This is split between the General Fund £95K and HRA £47K.
- 4.2.6 General Fund capital expenditure was £8.884Million as at 10 March 2022, compared to the revised quarter three budget of £28.987Million. There will be further spend and accruals which will close the gap between the budget and actuals, however may still be some variances at year end, resulting in further slippage of budgets to 2022/23.

### **4.3 Capital Resources General Fund**

- 4.3.1 General Capital Receipts from disposals for the current and future years have been reviewed and have reduced by £120K due to the removal of one site, for which there are access issues. The impact on 2021/22 has been offset by the slippage to Finance and Estates and IT Strategy budgets.

**Table 3: 2021/22 Disposal Schedule (General Fund)**

<b>Forecast receipts</b>	<b>Final Capital Strategy</b>	<b>Q3 Revised Budget</b>	<b>Variance</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Total 21/22 Capital Receipts Estimate	(5,523,676)	(5,403,676)	<b>120,000</b>
Total 22/23 Capital Receipts Estimate	(5,455,560)	(5,455,560)	<b>0</b>
Total 23/24 Capital Receipts Estimate	(10,172,500)	(10,172,500)	<b>0</b>
Total 24/25 Capital Receipts Estimate	0	0	<b>0</b>
<b>Major Capital Receipts Programme</b>	<b>(21,151,736)</b>	<b>(21,031,736)</b>	<b>120,000</b>

4.3.2 Locality Review receipts have also been reviewed. The forecast amount and timing of the first scheduled sale has been updated based on the latest available information. The planned use of the first receipt is now in 2022/23 to mitigate the impact.

**Table 4: Locality Review Site Disposals**

<b>Tranche</b>	<b>Final Capital Strategy</b>	<b>Q3 Revised Budget</b>	<b>Variance</b>
Tranche 1 - Yr1 2021/22	£336,000	£0	£336,000
Tranche 2 - Yr2 2022/23	£2,361,600	£2,597,600	(£236,000)
Tranche 3 - Yr3 2023/24	£960,000	£960,000	£0
<b>Total Forecast Locality Review Receipts</b>	<b>£3,657,600</b>	<b>£3,557,600</b>	<b>£100,000</b>

#### **4.4 2021/22 and 2022/23 Housing Revenue Account (HRA) Programme Summary**

4.4.1 The updated projection for the 2021/22 HRA capital programme is £43.594Million a budget decrease of £10.062Million on the Capital Strategy reported to the February Council. This is mainly due to slippage identified across a number of sites within the Housing Development programme, totalling £10.015Million. There is a corresponding increased budget requirement of £10.015Million in 2022/23. The remaining £47K slippage relates to the IT Strategy budget as set out in paragraph 4.2.5.

**Table 5: Revised Capital Programme**

	2021/22			2022/23		
	Final Capital Strategy	Q3 Revised Budget	Variance	Final Capital Strategy	Q3 Revised Budget	Variance
	£000	£000	£000	£000	£000	£000
Capital Programme Excluding New Build	27,069	27,069	0	21,382	21,382	0
Special Projects & Equipment	159	159	0	25	25	0
New Build (Housing Development)	25,806	15,791	(10,015)	42,877	52,892	10,015
Digital & Transformation	621	574	(47)	382	428	47
<b>TOTAL</b>	<b>53,656</b>	<b>43,594</b>	<b>(10,062)</b>	<b>64,666</b>	<b>74,728</b>	<b>10,062</b>

4.4.2 HRA capital expenditure was £29.526Million as at 10 March 2022, compared to the revised quarter three budget of £43.594Million. There will be further spend and accruals which will close the gap between the budget and actuals, however may still be some variances at year end, resulting in further slippage of budgets to 2022/23.

## 4.5 Capital Resources Housing Revenue Account

4.5.1 The HRA had 24 Right to Buy (RTB) sales by the end of the third quarter (13 RTB sales by the same point last year). The forecast for the year remains unchanged at 35 sales on the basis of expressions of interest, and a further 11 sales have taken place to date in quarter 4 bringing the current total to 35.

4.5.2 HRA capital funding resources of £10.015Million have been re profiled for the current year, with a reduction in the use of Major Repairs Reserve (MRR) (£5.465Million) and Borrowing (£4.550Million). These have been slipped to 2022/23.

4.5.3 £9.047Million of borrowing was taken for the HRA in January, ahead of the increase in the Bank of England Bank Rate on 3 February 2022, from 0.25% to 0.50%

## 5 IMPLICATIONS

### 5.1 Financial Implications

5.1.1 This report is financial in nature and consequently financial implications are included in the above.

### 5.2 Legal Implications

5.2.1 None identified at this time



### **5.3 Equality and Diversity Implications**

- 5.3.1 This report is of a technical nature reflecting the projected spend for the year for the General Fund capital programme. None of the budget changes reported will change any existing equalities and diversity policies and it is not expected that these budget changes will impact on any groups covered by statutory equalities duties.
- 5.3.2 Schemes contained within the capital programme will have an EQIA particularly those relating to housing schemes.

### **5.4 Risk Implications**

- 5.4.1 The significant risks associated with the capital strategy are largely inherent within this report.
- 5.4.2 There is a risk that the value of land sales is not realised due to the impact of COVID on the confidence on the market or prices are lower than anticipated due to higher material costs linked to BREXIT/COVID and latterly the impact of the war in Ukraine
- 5.4.3 The 2021/22 year end level of available receipts is low in comparison to the size of the programme and is reliant on the delivery of key sales which could be impacted as set out above. Should this happen, in-year action may be required to hold expenditure or prudential borrowing may be required increasing the burden to the General Fund.
- 5.4.4 The Council manages this risk by reviewing and updating the Strategy quarterly, including resources where a sale is likely to complete. This will enable action to be taken where a receipt looks doubtful.
- 5.4.5 A significant risk exists that works deferred due to lack of funding become urgent in year, requiring completion on grounds of health and safety. A reasonable assessment has been made in the prioritisation process to try to keep this risk to a minimum, and these schemes are monitored by Assets and Capital Board.
- 5.4.6 The risk in achieving the level of qualifying HRA spend to fully utilise retained one for one receipts has been reduced (unlike in previous years) with the change to the one for one receipt rules as set out in this report.

### **5.5 Climate Change Implications**

- 5.5.1 In their current form the Council's buildings do not currently support the climate change agenda in terms of energy efficiency or divestment of use of fossil fuels.
- 5.5.2 However, there is an opportunity through the local asset review programme to build in design principles to improved / future assets in terms of energy efficiency and sustainable energy sources. This should be a core principle of any future designs arising from the local asset reviews. There would be a further benefit of reduced energy costs.

5.5.3 The climate change agenda is far wider than the buildings the Council uses. For example the Council is also examining the vehicle fleet and consideration will be given to reducing its carbon impact.

## **BACKGROUND DOCUMENTS**

BD1 Final Capital Strategy (February 2022 Executive and Council)

## **Appendices**

A - General Fund Capital Programme

B - HRA Capital Programme

## APPENDIX A - GENERAL FUND CAPITAL STRATEGY

		2021/2022				2022/2023			2023/2024			2024/2025	2025/2026
Cost Centre	Scheme	Febuary Final Revised Budget £	Actuals 21 Feb 2022 £	Q3 revised budget £	Variance £	Febuary Final Revised Budget £	Q3 revised budget £	Variance £	Febuary Final Revised Budget £	Q3 revised budget £	Variance £	Q3 revised budget £	Q3 revised budget £
	<b>General Fund - Schemes</b>												
confirmed	Stevenage Direct Services	2,684,082	1,345,082	2,684,082	0	4,669,005	4,669,005	0	4,326,440	4,326,440	0	265,000	133,000
	Housing Development	7,051,059	862,485	16,303,010	9,251,951	13,256,607	11,408,718	(1,847,889)	8,503,718	8,334,474	(169,244)	574,900	0
	Finance and Estates	1,649,790	(225,753)	550,900	(1,098,890)	1,769,750	2,868,640	1,098,890	780,000	780,000	0	365,000	135,000
	Digital & Transformation	399,190	290,292	304,550	(94,640)	674,460	769,100	94,640	104,220	104,220	0	104,220	0
	Regeneration	8,279,480	5,427,644	8,279,480	0	8,100,000	8,100,000	0	0	0	0	0	0
confirmed	Communities and Neighbourhoods	364,440	20,035	364,440	0	735,000	735,000	0	90,000	90,000	0	65,000	15,000
	Planning and Regulatory	417,900	301,836	417,900	0	270,000	270,000	0	365,000	365,000	0	365,000	0
	Deferred Works Reserve	82,640	0	82,640	0	1,035,000	1,035,000	0	200,000	200,000	0	200,000	0
	<b>Total Schemes</b>	<b>20,928,581</b>	<b>8,021,621</b>	<b>28,987,002</b>	<b>8,058,421</b>	<b>30,509,822</b>	<b>29,855,463</b>	<b>(654,359)</b>	<b>14,369,378</b>	<b>14,200,134</b>	<b>(169,244)</b>	<b>1,939,120</b>	<b>283,000</b>
	<b>General Fund -Resources</b>												
BG902	Capital Receipts	4,797,079		3,682,650	(1,114,430)	10,134,831	11,249,260	1,114,430	7,073,942	7,073,942	0	836,087	283,000
	Locality Review receipts	0		0	0	1,239,000	1,239,000	0	944,000	944,000	0	724,000	
BG461	Grants and other contributions	4,908,201		4,879,672	(28,529)	4,746,012	4,774,542	28,530	3,916,192	3,916,192	0	0	
BG860	S106's	121,332		121,332	0	0	0	0	0	0	0	0	
BG904	LEP	3,674,480		3,674,480	0	0	0	0	0	0	0	0	
	Reserves	279,870		264,870	(15,000)	0	15,000	15,000	0	0	0	0	
BG905	Ringfenced regeneration receipts	710,000		710,000	0	1,050,000	1,050,000	0			0		
BG903	Capital Reserve (Housing Receipts)	270,772		270,772	0	533,679	533,679	0	375,280	375,280	0	379,033	
BG916	Capital Reserve (Revenue Savings)	865,955		801,855	(64,100)	1,239,956	1,304,056	64,100	0	0	0	0	
BG920	New Homes Bonus CNM	344,980		344,980	0	65,027	65,027	0	0	0	0	0	
	Prudential Borrowing Approved	4,181,901		12,896,754	8,714,853	8,447,512	7,136,723	(1,310,789)	2,059,964	1,890,720	(169,244)	0	
	Short Term borrowing and funded from private sale	774,010		1,339,637	565,627	3,053,806	2,488,176	(565,630)	0	0	0	0	
	<b>Total Resources (General Fund)</b>	<b>20,928,581</b>	<b>0</b>	<b>28,987,002</b>	<b>8,058,421</b>	<b>30,509,822</b>	<b>29,855,463</b>	<b>(654,359)</b>	<b>14,369,378</b>	<b>14,200,134</b>	<b>(169,244)</b>	<b>1,939,120</b>	<b>283,000</b>
				0			0			0		0	0

## APPENDIX A - GENERAL FUND CAPITAL STRATEGY

Cost Centre	Scheme	2021/2022				2022/2023			2023/2024			2024/2025	2025/2026
		February Final Revised Budget £	Actuals 21 Feb 2022 £	Q3 revised budget £	Variance £	February Final Revised Budget £	Q3 revised budget £	Variance £	February Final Revised Budget £	Q3 revised budget £	Variance £	Q3 revised budget £	Q3 revised budget £
BG902	<b>General Funds Receipts</b>												
	<b>Unallocated B/fwd</b>	(999,592)		(999,592)	0	(1,977,456)	(2,971,886)	(994,430)	(1,524,176)	(838,549)	685,627	(1,448,931)	(612,844)
	In Year Receipts	(5,523,676)		(5,403,676)	120,000	(5,455,560)	(5,455,560)	0	(10,172,500)	(10,172,500)	0	0	0
	Used in Year	3,997,079		2,882,650	(1,114,430)	5,134,831	6,249,260	1,114,430	7,073,942	7,073,942	0	836,087	283,000
	Ring Fenced Receipts Used to Repay ST Borrowing	548,732		548,732	0	774,010	1,339,637	565,627	3,053,806	2,488,176	(565,630)	0	0
	<b>General Fund Receipts Unallocated C/fwd</b>	<b>(1,977,456)</b>	<b>0</b>	<b>(2,971,886)</b>	<b>(994,430)</b>	<b>(1,524,176)</b>	<b>(838,549)</b>	<b>685,627</b>	<b>(1,568,928)</b>	<b>(1,448,931)</b>	<b>119,997</b>	<b>(612,844)</b>	<b>(329,844)</b>
BG911	<b>Locality Review receipts</b>												
	<b>Unallocated B/fwd</b>					(336,000)	0	336,000	(1,458,600)	(1,358,600)	100,000	(1,374,600)	(650,600)
	In Year Receipts	(336,000)		0	336,000	(2,361,600)	(2,597,600)	(236,000)	(960,000)	(960,000)	0	0	0
	Used in Year	0		0	0	1,239,000	1,239,000	0	944,000	944,000	0	724,000	0
	<b>Receipts Unallocated C/fwd</b>	<b>(336,000)</b>	<b>0</b>	<b>0</b>	<b>336,000</b>	<b>(1,458,600)</b>	<b>(1,358,600)</b>	<b>100,000</b>	<b>(1,474,600)</b>	<b>(1,374,600)</b>	<b>100,000</b>	<b>(650,600)</b>	<b>(650,600)</b>
BG905	<b>Ringfenced regeneration receipts</b>												
	<b>Unallocated B/fwd</b>					(4,350,000)	(4,350,000)	0	(3,300,000)	(3,300,000)	0	(3,300,000)	(3,300,000)
	In Year Receipts	(5,060,000)		(5,060,000)	0			0			0		
	Used in Year	710,000		710,000	0	1,050,000	1,050,000	0			0		
	<b>Reserve Unallocated C/fwd</b>	<b>(4,350,000)</b>	<b>0</b>	<b>(4,350,000)</b>	<b>0</b>	<b>(3,300,000)</b>	<b>(3,300,000)</b>	<b>0</b>	<b>(3,300,000)</b>	<b>(3,300,000)</b>	<b>0</b>	<b>(3,300,000)</b>	<b>(3,300,000)</b>
	<b>SG1 Receipts</b>												
	<b>Unallocated B/fwd</b>					800,000	800,000	0	0	0	0	0	0
	In Year Receipts				0	(5,800,000)	(5,800,000)	0			0		
	Used in Year	800,000		800,000	0	5,000,000	5,000,000	0	0	0	0	0	0
	<b>Reserve Unallocated C/fwd</b>	<b>800,000</b>	<b>0</b>	<b>800,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
BG903 & BG916	<b>Capital Reserve</b>												
	<b>Unallocated B/fwd</b>	(1,393,323)	0	(1,393,323)	0	(874,482)	(938,582)	(64,100)	0	0	0	(350,000)	(700,000)
	In Year Resource	(617,886)	0	(617,886)	0	(899,153)	(899,153)	0	(725,280)	(725,280)	0	(729,033)	(350,000)
	Used in Year	1,136,727	0	1,072,627	(64,100)	1,773,635	1,837,735	64,100	375,280	375,280	0	379,033	0
	<b>Capital Reserve Unallocated C/fwd</b>	<b>(874,482)</b>	<b>0</b>	<b>(938,582)</b>	<b>(64,100)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(350,000)</b>	<b>(350,000)</b>	<b>0</b>	<b>(700,000)</b>	<b>(1,050,000)</b>

## APPENDIX A - GENERAL FUND CAPITAL STRATEGY

Cost Centre	Scheme	2021/2022				2022/2023			2023/2024			2024/2025	2025/2026
		February Final Revised Budget	Actuals 21 Feb 2022	Q3 revised budget	Variance	February Final Revised Budget	Q3 revised budget	Variance	February Final Revised Budget	Q3 revised budget	Variance	Q3 revised budget	Q3 revised budget
		£	£	£	£	£	£	£	£	£	£	£	£
	<b>Stevenage Direct Services</b>												
	<b>Parks &amp; Open Spaces</b>												
KC218	Hertford Road Play Area (S106 Funded)	25,000		25,000	0		0	0		0	0	0	0
KE911	Play Area Improvement Programme	325,030	48,926	325,030	0	243,500	243,500	0	220,000	220,000	0	0	0
GROWTH	Play Area Improvement Programme			0	0	25,515	25,515	0	24,220	24,220	0	0	0
KE097	Litter bins	103,000	38,613	103,000	0	83,000	83,000	0	10,000	10,000	0	4,000	0
KE329	Play Areas Fixed Play	40,810	22,741	40,810	0	0	0	0	0	0	0	0	0
KE494	Green Space Access Infrastructure	100,000	96,975	100,000	0	201,000	201,000	0	128,000	128,000	0	128,000	0
KE916	Peartree skate park	40,000		40,000	0	0	0	0	0	0	0	0	0
KE917	Ridlins Athletics Facility	30,000		30,000	0	0	0	0	0	0	0	0	0
	<b>Other</b>												
KG002	Garages	1,500,000	906,249	1,500,000	0	3,166,590	3,166,590	0	2,265,720	2,265,720	0	0	0
KS263	Waste and Recycling System	20,000	1,089	20,000	0	23,900	23,900	0	0	0	0	0	0
KE520	Welfare improvements at out based hubs	10,000		10,000	0	0	0	0	0	0	0	0	0
KE914	FVP Dam Works	45,000		45,000	0	0	0	0	0	0	0	0	0
KE915	Waste receptacles	40,000		40,000	0	0	0	0	0	0	0	0	0
GROWTH	Flat block waste management infrastructure			0	0	30,000	30,000	0	0	0	0	0	0
GROWTH	Shrub bed programme			0	0	133,000	133,000	0	133,000	133,000	0	133,000	133,000
GROWTH	Review of Biodiversity Action Plan			0	0	12,000	12,000	0	0	0	0	0	0
GROWTH	Cemeteries System			0	0	50,000	50,000	0	0	0	0	0	0
	<b>Vehicles, Plant, Equipment</b>												
KE497	Trade Waste Containers	40,000	7,500	40,000	0	20,000	20,000	0	20,000	20,000	0	0	0
Various	Vehicle/Plant replacement Programme - see Appendix A1	365,242	222,991	365,242	0	680,500	680,500	0	1,525,500	1,525,500	0	0	0
	<b>Total Stevenage Direct Services</b>	<b>2,684,082</b>	<b>1,345,082</b>	<b>2,684,082</b>	<b>0</b>	<b>4,669,005</b>	<b>4,669,005</b>	<b>0</b>	<b>4,326,440</b>	<b>4,326,440</b>	<b>0</b>	<b>265,000</b>	<b>133,000</b>
	<b>Housing Development Scheme (Joint GF/HRA)</b>												
KG032	Building Conversion into New Homes - Ditchmore Lane	0	(11,315)	0	0	0	0	0	0	0	0	0	0
Various	<b>Housing Development Schemes (Joint GF/HRA)</b>	<b>3,836,912</b>	<b>605,325</b>	<b>4,374,010</b>	<b>537,098</b>	<b>8,874,818</b>	<b>8,337,718</b>	<b>(537,100)</b>	<b>8,334,474</b>	<b>8,334,474</b>	<b>0</b>	<b>574,900</b>	<b>0</b>
KG038	Wholly Owned Housing Development Company (WOC)*	3,214,147	268,475	11,929,000	8,714,853	4,381,789	3,071,000	(1,310,789)	169,244	0	(169,244)	0	0
	<b>Total Housing Development (including grants to Registered Pr</b>	<b>7,051,059</b>	<b>862,485</b>	<b>16,303,010</b>	<b>9,251,951</b>	<b>13,256,607</b>	<b>11,408,718</b>	<b>(1,847,889)</b>	<b>8,503,718</b>	<b>8,334,474</b>	<b>(169,244)</b>	<b>574,900</b>	<b>0</b>
	<i>*the capital programme included £7.765Million for the WOC as per the reports to Executive in January 2021 and Council in February 2021, however members approved up to £15Million</i>												

**APPENDIX A - GENERAL FUND CAPITAL STRATEGY**

Cost Centre	Scheme	2021/2022				2022/2023			2023/2024			2024/2025	2025/2026
		Febuary Final Revised Budget £	Actuals 21 Feb 2022 £	Q3 revised budget £	Variance £	Febuary Final Revised Budget £	Q3 revised budget £	Variance £	Febuary Final Revised Budget £	Q3 revised budget £	Variance £	Q3 revised budget £	Q3 revised budget £
	<b>Finance &amp; Estates</b>												
	<b>Estates</b>												
KS278	New Management Software	75,000		75,000	0	0	0	0	0	0	0	0	0
KR916	Commercial Properties Refurbishment (MRC Programme)	207,300	(302,924)	207,300	0	231,850	231,850	0	0	0	0	0	0
KR150	Works to improve vacant premises prior to re-letting	55,000	3,015	55,000	0	15,000	15,000	0	15,000	15,000	0	15,000	0
KR155	EPC Surveys	60,000	239	5,000	(55,000)	60,000	115,000	55,000	0	0	0	0	0
KR156	EPC remedials	20,000	32	0	(20,000)	200,000	220,000	20,000	0	0	0	0	0
KR157	Building condition and Insurance valuation Survey	75,000	1,107	0	(75,000)	75,000	150,000	75,000	0	0	0	0	0
	<b>Community Centres</b>												
KE902	Community Centres General	1,820		1,820	0	0	0	0	0	0	0	0	0
KE528	Community Centres: 2019/20 Backlog H&S Works	15,000	13,562	15,000	0	0	0	0	0	0	0	0	0
KE529	Community Centres Urgent and H&S Works	41,350	3,797	15,000	(26,350)	20,000	46,350	26,350	0	0	0	0	0
KR159	St Nicholas POD removal	15,000		0	(15,000)	0	15,000	15,000	0	0	0	0	0
GROWTH	Bedwell CC - Replace extract fans and electric heaters			0	0	5,000	5,000	0	0	0	0	0	0
GROWTH	Bedwell Community Centre reroofing			0	0	0	0	0	125,000	125,000	0	0	0
GROWTH	Chells manor - lightning upgrade			0	0	0	0	0	10,000	10,000	0	0	0
GROWTH	St Nicholas Annex refurbish metal roof			0	0	0	0	0	60,000	60,000	0	0	0
GROWTH	Timebridge - reroofing			0	0	0	0	0	0	0	0	85,000	0
GROWTH	St Nicholas CC reroofing			0	0	0	0	0	0	0	0	0	125,000
	<b>Neighbourhood Centres</b>												
GROWTH	Bedwell Neighbourhood centre canopy repairs			0	0	30,000	30,000	0	0	0	0	0	0
GROWTH	8-10 The glebe roof replacement			0	0	30,000	30,000	0	0	0	0	0	0
GROWTH	The Glebe Neighbourhood Centre canopy reroofing			0	0	0	0	0	0	0	0	40,000	0
GROWTH	The Oval - replace heaters in Hall and dining room			0	0	0	0	0	0	0	0	0	10,000

## APPENDIX A - GENERAL FUND CAPITAL STRATEGY

Cost Centre	Scheme	2021/2022				2022/2023			2023/2024			2024/2025	2025/2026
		February Final Revised Budget £	Actuals 21 Feb 2022 £	Q3 revised budget £	Variance £	February Final Revised Budget £	Q3 revised budget £	Variance £	February Final Revised Budget £	Q3 revised budget £	Variance £	Q3 revised budget £	Q3 revised budget £
	<b>Estates cont.</b>												
	<b>Park Pavilions</b>												
GROWTH	Peartree pavilion - reroofing			0	0	0	0	0	100,000	100,000	0	0	0
GROWTH	KGV Pavilion Replace electric heating and lighting			0	0	0	0	0	20,000	20,000	0	0	0
GROWTH	KGV reroofing and gutter replacement			0	0	0	0	0	75,000	75,000	0	0	0
	<b>Depots</b>												
KE526	Depots: Urgent and H&S Works	125,000	3,705	40,000	(85,000)	374,900	459,900	85,000		0	0	0	0
KE527	Depots: Planned Preventative Works (reroof)	30,000	2,737	0	(30,000)	280,000	310,000	30,000		0	0	0	0
KE540	Cavendish Road Fire protection works	125,000		40,000	(85,000)	125,000	210,000	85,000		0	0	0	0
KR160	Cavendish depot - IT server room - gas suppression air permeability prevention works	20,000		0	(20,000)	0	20,000	20,000		0	0	0	0
KR161	Cavendish Depot IT/CCTV gas suppression works	40,000		40,000	0	0	0	0		0	0	0	0
	<b>Other</b>												
Growth	MSCP: Urgent and H&S Works	0		0	0	20,000	20,000	0		0	0	0	0
KE536	Multi Storey Car Park - Installation of emergency lighting	50,000	256	0	(50,000)	0	50,000	50,000		0	0	0	0
KR158	Town Plaza	35,000	8,516	35,000	0	0	0	0		0	0	0	0
	Fairlands valley farmhouse roofing works	35,000		0	(35,000)	0	35,000	35,000		0	0	0	0
GROWTH	MSCP lighting upgrade - LED (phased)			0	0	75,000	75,000	0	75,000	75,000	0	75,000	0
GROWTH	MSCP resurface worn stairwell floor			0	0	20,000	20,000	0	40,000	40,000	0	0	0
GROWTH	MSCP / Indoor Market guttering			0	0	30,000	30,000	0		0	0	0	0
	<b>Council Offices</b>												
KR151	Daneshill: 2019/20 Backlog Urgent and H&S Works	0	4,883	5,000	5,000	0	0	0	65,000	65,000	0	0	0
	Daneshill: Urgent and H&S Works	58,190		15,000	(43,190)	0	38,190	38,190		0	0	0	0
ON HOLD	Daneshill fire doors			0	0	0	0	0		0	0	0	0
	<b>Operational Buildings</b>												
KE503	Indoor Market - Urgent Health & Safety Works	0	1,766	0	0	0	0	0		0	0	0	0
KR152	BTC 2019/20 Backlog H&S Works	30,000	16	1,780	(28,220)	0	28,220	28,220		0	0	0	0
KR153	BTC Urgent and H&S Works	80,300	18,260	0	(80,300)	6,000	86,300	80,300		0	0	0	0
KR154	BTC Planned Preventative Works	455,830	15,279	0	(455,830)	172,000	627,830	455,830	0	0	0	0	0
GROWTH	control upgrade and replacement of lift in the new block			0	0	0	0	0	195,000	195,000	0	0	0
GROWTH	and workshops			0	0	0	0	0		0	0	150,000	0
	<b>Total Finance &amp; Estates</b>	<b>1,649,790</b>	<b>(225,753)</b>	<b>550,900</b>	<b>(1,098,890)</b>	<b>1,769,750</b>	<b>2,868,640</b>	<b>1,098,890</b>	<b>780,000</b>	<b>780,000</b>	<b>0</b>	<b>365,000</b>	<b>135,000</b>

## APPENDIX A - GENERAL FUND CAPITAL STRATEGY

Cost Centre	Scheme	2021/2022				2022/2023			2023/2024			2024/2025	2025/2026
		Febuary Final Revised Budget £	Actuals 21 Feb 2022 £	Q3 revised budget £	Variance £	Febuary Final Revised Budget £	Q3 revised budget £	Variance £	Febuary Final Revised Budget £	Q3 revised budget £	Variance £	Q3 revised budget £	Q3 revised budget £
	<b>Corporate Projects, Customer Services &amp; Technology</b>												
	<b>IT General</b>												
KS268	Infrastructure Investment	341,630	274,521	246,990	(94,640)	505,730	600,370	94,640	104,220	104,220	0	104,220	0
KS318	Core ICT Equipment for Additional Staff	0		0	0	70,000	70,000	0	0	0	0	0	0
GROWTH	Core ICT Equipment for Additional Staff			0	0	70,000	70,000	0	0	0	0	0	0
KS319	2012 Migration Servers	0		0	0	26,130	26,130	0	0	0	0	0	0
	<b>Total IT General</b>	<b>341,630</b>	<b>274,521</b>	<b>246,990</b>	<b>(94,640)</b>	<b>671,860</b>	<b>766,500</b>	<b>94,640</b>	<b>104,220</b>	<b>104,220</b>	<b>0</b>	<b>104,220</b>	<b>0</b>
	<b>Connected to Our Customer (CTOC)</b>												
KS271	Corporate Website - Redesign	4,420	131	4,420	0	2,600	2,600	0	0	0	0	0	0
KS276	Telephony		1,340										
KS274	New CRM Technology	53,140	14,300	53,140	0	0	0	0	0	0	0	0	0
	<b>Total CTOC</b>	<b>57,560</b>	<b>15,771</b>	<b>57,560</b>	<b>0</b>	<b>2,600</b>	<b>2,600</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Total Corporate Projects, Customer Services &amp; Technology</b>	<b>399,190</b>	<b>290,292</b>	<b>304,550</b>	<b>(94,640)</b>	<b>674,460</b>	<b>769,100</b>	<b>94,640</b>	<b>104,220</b>	<b>104,220</b>	<b>0</b>	<b>104,220</b>	<b>0</b>
	<b>Regeneration</b>												
KE384	Town Centre Improvements Phase 2 incl Wayfinding signage	0	11,997	0	0	0	0	0	0	0	0	0	0
Various	<b>Land Assembly (GD1)</b>	<b>800,000</b>	<b>16,201</b>	<b>800,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
KE439	Town Square Improvements (GD1)	0	4,552	0	0	0	0	0	0	0	0	0	0
KE466	Bus Interchange (GD3)	3,799,970	3,774,325	3,799,970	0	0	0	0	0	0	0	0	0
KE533	Multi Storey Car Park (GD3) 'Sustainable Transport'	172,630	328,234	172,630	0	0	0	0	0	0	0	0	0
KE534	Town Centre Improvements (GD3) 'SG1 Acceleration Works'	0	20,277	0	0	0	0	0	0	0	0	0	0
KE535	Town Fund Delivery - North Block fit-out	1,021,880	1,073,426	1,021,880	0	0	0	0	0	0	0	0	0
KE506	Public Sector Hub	0	3,800	0	0	5,000,000	5,000,000	0	0	0	0	0	0
	Repay LEP Site Assembly loan	210,000		210,000	0	0	0	0	0	0	0	0	0
KE541	Railway Station Multi-Storey Car Park	400,000		400,000	0	3,100,000	3,100,000	0	0	0	0	0	0
KE538	Towns Fund	1,875,000	194,831	1,875,000	0	0	0	0	0	0	0	0	0
	<b>Total Regeneration</b>	<b>8,279,480</b>	<b>5,427,644</b>	<b>8,279,480</b>	<b>0</b>	<b>8,100,000</b>	<b>8,100,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Community &amp; Neighbourhoods</b>												
KC900	Arts and Leisure Centre - Pipework	0	6,820	0	0	0	0	0	0	0	0	0	0
KC202	Fairlands Valley Park - Aqua	11,360		11,360	0	0	0	0	0	0	0	0	0
KC224	Leisure Stock Condition	0		0	0	20,000	20,000	0	0	0	0	0	0
KC230	Pin Green Play Centre Equipment	20,000	987	20,000	0	0	0	0	0	0	0	0	0
KE224	CCTV - Replacement Cameras (Community mobile cameras)	4,670	5,799	4,670	0	5,000	5,000	0	5,000	5,000	0	5,000	0
KE507	Cycleways Installations (subject to £100k Arts Council grant bid)	10,000		10,000	0	0	0	0	0	0	0	0	0
KC232	SALC and the Swim Centre Urgent and H&S Works	241,460	2,376	241,460	0	100,000	100,000	0	45,000	45,000	0	0	0
KC231	SALC, Swim Centre, and Fairlands Valley Sailing Centre	19,950		19,950	0	0	0	0	0	0	0	0	0
KC233	Stevenage Arts & Leisure Water leak - Reroofing	30,000	1,122	30,000	0	0	0	0	0	0	0	0	0
GROWTH	Stevenage Swimming Centre Pool circulation pumps	0		0	0	0	0	0	0	0	0	15,000	0



## APPENDIX A - GENERAL FUND CAPITAL STRATEGY

Cost Centre	Scheme	2021/2022				2022/2023			2023/2024			2024/2025	2025/2026
		February Final Revised Budget £	Actuals 21 Feb 2022 £	Q3 revised budget £	Variance £	February Final Revised Budget £	Q3 revised budget £	Variance £	February Final Revised Budget £	Q3 revised budget £	Variance £	Q3 revised budget £	Q3 revised budget £
	<b>C&amp;N cont.</b>												
GROWTH	SLL Leisure management - end of contract capital provision			0	0	150,000	150,000	0		0	0	0	0
KC235	Boat house as essential H&S works for dry rot	27,000	2,931	27,000	0	0	0	0		0	0	0	0
GROWTH	Ridlins Athletics			0	0	100,000	100,000	0		0	0	0	0
GROWTH	Fire stopping works at SALC			0	0	100,000	100,000	0		0	0	0	0
GROWTH	Lift replacement at SALC			0	0	140,000	140,000	0		0	0	0	0
GROWTH	Replacement bridge at Golf Centre & other bridge works			0	0	90,000	90,000	0		0	0	0	0
GROWTH	Replacement Camera programme			0	0	25,000	25,000	0	35,000	35,000	0	40,000	10,000
GROWTH	ASB team mobile camera			0	0	5,000	5,000	0	5,000	5,000	0	5,000	5,000
	<b>Total Community &amp; Neighbourhoods</b>	<b>364,440</b>	<b>20,035</b>	<b>364,440</b>	<b>0</b>	<b>735,000</b>	<b>735,000</b>	<b>0</b>	<b>90,000</b>	<b>90,000</b>	<b>0</b>	<b>65,000</b>	<b>15,000</b>
	<b>Planning &amp; Regulatory</b>												
KE119	Off Street Car Parks (Multi Storey Car Parks)	278,560	266,567	278,560	0	215,000	215,000	0	250,000	250,000	0	250,000	0
KE530	Car Park Equipment - Digitalisation	20,000		20,000	0	0	0	0		0	0	0	0
KE516	Town Centre Ramps Improvements	10,000	9,598	10,000	0	0	0	0		0	0	0	0
KE201	Hard standings	25,000	7,393	25,000	0	25,000	25,000	0	25,000	25,000	0	25,000	0
KE100	Residential Parking	23,160	1,314	23,160	0	0	0	0		0	0	0	0
KE470	Electric Car Charging Points	2,630	1,924	2,630	0	0	0	0		0	0	0	0
KE217	Parking Restrictions	17,550	11,860	17,550	0	15,000	15,000	0	15,000	15,000	0	15,000	0
KE444	Coreys Mill Lane - Additional Parking Capacity	26,000	2,742	26,000	0	0	0	0		0	0	0	0
KE531	Workplace Travel Plan	15,000	438	15,000	0	15,000	15,000	0	15,000	15,000	0	15,000	0
GROWTH	Cashless on street parking transition	0		0	0	0	0	0	60,000	60,000	0	60,000	0
	<b>Total Planning &amp; Regulatory</b>	<b>417,900</b>	<b>301,836</b>	<b>417,900</b>	<b>0</b>	<b>270,000</b>	<b>270,000</b>	<b>0</b>	<b>365,000</b>	<b>365,000</b>	<b>0</b>	<b>365,000</b>	<b>0</b>
KR911	Deferred Works Reserve	82,640		82,640	0	1,035,000	1,035,000	0	200,000	200,000	0	200,000	0

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Cost Centre	Scheme	2021/2022				2022/2023			2023/2024	2024/2025	2025/2026
		Working Budget	Actuals to 21 Feb 2022	Q3 Revised Budget	Variance Draft v Final Budget	Working Budget	Q3 Revised Budget	Variance Draft v Final Budget	Q3 Revised Budget	Q3 Revised Budget	Q3 Revised Budget
		£	£	£	£	£	£	£	£	£	£
	<b>SUMMARY</b>										
	Capital Programme Excluding New Build	27,069,080	13,371,688	27,069,080		21,382,220	21,382,220		17,155,630	15,082,650	
	Special Projects & Equipment	159,490	91,970	159,490		25,000	25,000		25,000	25,000	
	New Build (Housing Development)	25,806,040	14,483,690	15,791,050	(10,014,990)	42,877,360	52,892,350	10,014,990	19,954,250	13,659,140	4,615,470
	Digital & Transformation	620,900	144,149	574,280	(46,620)	381,680	428,300	46,620	51,330	51,330	
	<b>TOTAL HRA CAPITAL PROGRAMME</b>	<b>53,655,510</b>	<b>28,091,497</b>	<b>43,593,900</b>	<b>(10,061,610)</b>	<b>64,666,260</b>	<b>74,727,870</b>	<b>10,061,610</b>	<b>37,186,210</b>	<b>28,818,120</b>	<b>4,615,470</b>
	<b>HRA USE OF RESOURCES</b>										
BH930	MRR (Self Financing Depreciation)	14,350,383		8,839,231	(5,511,152)	20,376,168	25,887,320	5,511,152	15,114,825	12,381,197	
BH902	Land Receipts	1,433,500		1,433,500		6,450,000	6,450,000				
BH901	New Build Receipts	4,833,462		4,833,462		11,931,396	11,931,396		3,902,093	4,216,786	
BH903	Debt Provision Receipts	898,217		898,217		936,391	936,391		975,881	1,058,398	
BH905	Section 20 Contribution					500,000	500,000		955,094	567,636	
	Borrowing	29,547,303		24,996,845	(4,550,458)	15,640,000	20,190,458	4,550,458	11,980,000		
	S106	302,825		302,825							
	Developer Contributions (Kenilworth)					4,728,545	4,728,545				
	Revenue Contribution to Capital	1,359,260		1,359,260		2,203,760	2,203,760		4,258,317	10,594,103	4,615,470
BH905	Grant	930,560		930,560		1,900,000	1,900,000				
	<b>TOTAL HRA RESOURCES FOR CAPITAL</b>	<b>53,655,510</b>		<b>43,593,900</b>	<b>(10,061,610)</b>	<b>64,666,260</b>	<b>74,727,870</b>	<b>10,061,610</b>	<b>37,186,210</b>	<b>28,818,120</b>	<b>4,615,470</b>
	Major Repair Reserve Bought Forward (BH930)	(14,318,529)		(14,318,529)		(11,452,146)	(16,963,298)	(5,511,152)	(2,976,397)	(0)	
	Depreciation (increasing MRR)	(11,484,000)		(11,484,000)		(11,900,420)	(11,900,420)		(12,138,428)	(12,381,197)	
	MRR Used (decreasing MRR)	14,350,383		8,839,231	(5,511,152)	20,376,168	25,887,320	5,511,152	15,114,825	12,381,197	
	Major Repair Reserve Carried Forward	<b>(11,452,146)</b>		<b>(16,963,298)</b>	<b>(5,511,152)</b>	<b>(2,976,397)</b>	<b>(2,976,397)</b>		<b>(0)</b>	<b>(0)</b>	
	Total RTB Receipts Bought Forward	(10,893,204)		(10,893,204)		(8,197,749)	(8,197,749)		(101)	1	0
	Total RTB Receipts Received	(4,469,724)		(4,469,724)		(11,120,139)	(11,120,139)		(4,877,871)	(5,275,185)	
	Total RTB Receipts Used by HRA & General Fund (for RP)	7,165,179		7,165,179		19,317,787	19,317,787		4,877,974	5,275,184	
	Total RTB Receipts Carried Forward	<b>(8,197,749)</b>		<b>(8,197,749)</b>		<b>(101)</b>	<b>(101)</b>		<b>1</b>	<b>0</b>	<b>0</b>

Cost Centre	Scheme	2021/2022				2022/2023			2023/2024	2024/2025	2025/2026
		Working Budget	Actuals to 21 Feb 2022	Q3 Revised Budget	Variance Draft v Final Budget	Working Budget	Q3 Revised Budget	Variance Draft v Final Budget	Q3 Revised Budget	Q3 Revised Budget	Q3 Revised Budget
		£	£	£	£	£	£	£	£	£	£
	<b>CAPITAL PROGRAMME EXCL. NEW BUILD</b>										
	<b>Planned Investment including Decent Homes</b>										
KH157	Decent Homes - Redecs		158								
Various	Decent Homes - Internal/External Works	3,060,000	1,216,458	3,060,000		2,257,060	2,257,060		5,450,000	6,750,000	
Various	Decent Homes - Flat Blocks	13,301,930	6,650,920	13,301,930		11,000,000	11,000,000		6,600,000	2,000,000	
KH205	Communal Heating	2,681,560	1,516,573	2,681,560							
KH092	Lift Installation - Inspection & Remedial Works	941,550	480,355	941,550		300,000	300,000				
KH291	Sprinkler Systems - Flat Blocks	2,628,410	1,188,041	2,628,410							
KH294	High Rises - Preliminary Works	46,590	1,598	46,590							
Future Year	High Rises - Improvement Works					1,750,000	1,750,000		1,750,000	1,750,000	
Future Year	New Schemes to be created									215,260	
	<b>Health &amp; Safety</b>										
KH085	Fire Safety	444,090	95,798	444,090		85,000	85,000		85,000	500,000	
KH317	Additional fire stopping works					877,070	877,070		917,420	959,620	
KH112	Asbestos Management	300,000	165,242	300,000		300,000	300,000		300,000	300,000	
KH114	Subsidence	101,290	44,864	101,290		100,000	100,000		100,000	100,000	
KH144	Contingent Major Repairs	399,670	180,217	399,670		340,000	340,000		365,440	500,000	
	<b>Estate &amp; Communal Area</b>										
KH223	Asset Review - Challenging Assets	856,780	210,157	856,780		857,770	857,770		857,770	857,770	
KH224	Asset Review - Sheltered (non RED)		368,631								
	<b>Other HRA Schemes</b>										
KH318	Stock condition Surveys	60,000	2,055	60,000		60,000	60,000		60,000	80,000	
KH174	Energy Efficiency Pilot Projects	1,397,210	775,079	1,397,210		20,000	20,000		20,000	420,000	
KH094	Disabled Adaptations	850,000	475,541	850,000		585,320	585,320		650,000	650,000	
GROWTH	Decarbonisation					2,550,000	2,550,000				
GROWTH	Decarbonisation					300,000	300,000				
	<b>TOTAL CAPITAL PROGRAMME EXCL. NEW BUILD</b>	<b>27,069,080</b>	<b>13,371,688</b>	<b>27,069,080</b>		<b>21,382,220</b>	<b>21,382,220</b>		<b>17,155,630</b>	<b>15,082,650</b>	
	<b>SPECIAL PROJECTS &amp; EQUIPMENT</b>										
	<b>HRA Equipment</b>										
KH015	Capital Equipment (including Supported Housing Equip)										
GROWTH	Capital Equipment (including Supported Housing Equip)	44,150	(4,068)	44,150		25,000	25,000		25,000	25,000	
KH278	Vans for RVS	115,340	96,038	115,340							
	<b>Sub Total Special Projects &amp; Equipment</b>	<b>159,490</b>	<b>91,970</b>	<b>159,490</b>		<b>25,000</b>	<b>25,000</b>		<b>25,000</b>	<b>25,000</b>	

Cost Centre	Scheme	2021/2022				2022/2023			2023/2024	2024/2025	2025/2026
		Working Budget	Actuals to 21 Feb 2022	Q3 Revised Budget	Variance Draft v Final Budget	Working Budget	Q3 Revised Budget	Variance Draft v Final Budget	Q3 Revised Budget	Q3 Revised Budget	Q3 Revised Budget
		£	£	£	£	£	£	£	£	£	£
	<b>CAPITAL PROGRAMME NEW BUILD</b>										
	New Build Programme - eligible for 1-4-1	23,194,550	11,397,736	12,652,360	(10,515,920)	30,730,990	40,745,980	10,014,990	18,268,990	13,225,780	4,615,470
	New Build Programme - ineligible	2,611,490	3,085,954	3,138,690	500,930	12,146,370	12,146,370		1,685,260	433,360	
	Build for sale										
	<b>TOTAL CAPITAL PROGRAMME NEW BUILD</b>	<b>25,806,040</b>	<b>14,483,690</b>	<b>15,791,050</b>	<b>(10,014,990)</b>	<b>42,877,360</b>	<b>52,892,350</b>	<b>10,014,990</b>	<b>19,954,250</b>	<b>13,659,140</b>	<b>4,615,470</b>
	<b>INFORMATION TECHNOLOGY</b>										
	<b>IT General (IT)</b>										
KH268	Infrastructure Investment	168,270	20,370	168,270		210,070	210,070		51,330	51,330	
KH315	Core ICT Equipment for Additional Staff					60,000	60,000				
KH316	2012 Migration Servers					12,870	12,870				
KH293	Telephony		660								
	<b>Total General IT</b>	<b>168,270</b>	<b>21,030</b>	<b>168,270</b>		<b>282,940</b>	<b>282,940</b>		<b>51,330</b>	<b>51,330</b>	
	<b>HRA</b>										
KH218	ICT Programme (Business Plan)	6,830	17,000	6,830							
GROWTH	ICT Programme (Business Plan)	72,380		25,760	(46,620)		46,620	46,620			
KH297	Tablets		(3,913)								
	<b>Total Other HRA</b>	<b>79,210</b>	<b>13,087</b>	<b>32,590</b>	<b>(46,620)</b>		<b>46,620</b>	<b>46,620</b>			
	<b>Connected To Our Customers (CTOC)</b>										
KH271	Corporate Website - Redesign	2,280	68	2,280		1,330	1,330				
KH288	New CRM Technology (Digital Platform)	137,710	80,964	137,710		97,410	97,410				
	<b>Total CTOC</b>	<b>139,990</b>	<b>81,032</b>	<b>139,990</b>		<b>98,740</b>	<b>98,740</b>				
	<b>Housing All Under One Roof programme (HAUOR)</b>										
KH283	Housing Improvements - Northgate online	80,660	29,000	80,660							
GROWTH	Housing Improvements - Northgate online	21,870		21,870							
KH260	On-Line Housing Application Form - RAPID KZ107	42,910		42,910							
GROWTH	On-Line Housing Application Form - RAPID KZ107	9,090		9,090							
KH286	Housing Document Mgt System (Repairs end to end)	46,460		46,460							
GROWTH	Housing Document Mgt System (Repairs end to end)	32,440		32,440							
	<b>Total HAUOR</b>	<b>233,430</b>	<b>29,000</b>	<b>233,430</b>							
	<b>TOTAL ICT INCLUDING DIGITAL AGENDA</b>	<b>620,900</b>	<b>144,149</b>	<b>574,280</b>	<b>-46,620</b>	<b>381,680</b>	<b>428,300</b>	<b>46,620</b>	<b>51,330</b>	<b>51,330</b>	

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